

LARIPLAST S.A - PLASTICS INDUSTRY

Registration No S.A : 10319/31/B/86/87

Headquarters: 6th Km National Road Larisa - Athens

FINANCIAL DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements ,consolidated or not, according to IFRS)

The financial data and information provided below, aim to provide a general overview of LARIPLAST S.A. financial statements and results.

As a result of this, we recommend to any potential investor, that before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site, where all the financial statements according to IFRS as well as the Audit Review Report, when is required are posted.

(amounts presented in euro)

GENERAL INFORMATION:

<p>Board of Directors approval date: June 01, 2017</p> <p>Certified Auditor Accountant: George Dokos (R.N. SOEL 38241)</p> <p>Auditing firm: HBP Certified Public Accountants Ltd.</p> <p>Type of auditor's review report: Unqualified Opinion - Emphasis of Matter</p> <p>Company's web site: http://www.lariplast.gr</p>	<p>Board of Directors</p> <p>Tserepas Ioannis - President & Managing Director</p> <p>Chatziefremidou Kiriaki - Member</p> <p>Patzaridis Stefanos - Member</p>
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STATEMENT OF FINANCIAL POSITION

	31.12.2016	31.12.2015
ASSETS		
Tangible assets	18.572.992	19.499.396
Intangible assets	35.429	43.755
Other non current assets	24.584	24.584
Inventories	2.103.449	2.078.984
Trade receivables	1.403.933	1.725.852
Other current assets	7.567.441	6.363.705
TOTAL ASSETS	29.707.828	29.736.276
EQUITY AND LIABILITIES		
Share Capital (49.577 shares € 33,00 each)	1.636.041	1.636.041
Other equity components	16.246.607	14.746.435
Total Shareholders equity (a)	17.882.648	16.382.476
Long term loans	2.403.771	1.765.061
Provisions/Other long-term liabilities	4.875.313	5.486.124
Short-term borrowings	962.932	1.114.372
Other short term liabilities	3.583.164	4.988.243
Total liabilities	11.825.180	13.353.800
TOTAL EQUITY & LIABILITIES (a)+(b)	29.707.828	29.736.276

TOTAL COMPREHENSIVE INCOME

	01.01 - 31.12.2016	01.01 - 31.12.2015
Turnover	18.796.556	20.177.052
Gross Earnings	4.420.528	2.948.156
Profit before taxes, financing and investing activities	2.834.585	781.458
Profit before income taxes	2.556.467	447.381
Profit after income taxes (A)	1.500.171	(336.050)
Other comprehensive income after taxes(B)	-	-
Total comprehensive income after taxes(A)+(B)	1.500.171	(336.050)
Profit after taxes per share – basic & diluted (σε €)	30,2594	(6,7783)
Profit before taxes, financing, investing activities and depreciation	3.820.890	1.774.140

STATEMENT OF CHANGES IN EQUITY INFORMATION

	31.12.2016	31.12.2015
Equity at the beginning of the period (01.01.2014 & 01.01.2013 respectively)	16.382.477	16.718.527
Profit after tax for the period	1.500.171	(336.050)
Legal Reserve	-	-
Total Equity at the end of the period (01.01.2014 & 01.01.2013 respectively)	17.882.648	16.382.477

CASH FLOW STATEMENT

	01.01 - 31.12.2016	01.01 - 31.12.2015
Cash flow from Operating Activities		
Profit before income taxes	2.556.467	447.381
Plus / (minus) adjustments for:		
Depreciation	986.305	992.682
Provisions	71.021	519.017
Results (income, expenses, profit or loss) from investing activities	231.452	341.871
Decrease/ Increase inventories	(24.465)	347.515
Decrease / increase in receivables	24.255	974.580
Decrease / increase in liabilities (excl. bank debt)	(1.377.401)	1.097.542
Minus:		
Taxes paid	(262.232)	(10.503)
Increase/ (decrease) in other long-term liabilities	-	-
Total inflows / (outflows) from operating activities	2.205.402	4.710.885
Cash flow from Investing activities		
Capital expenditure for property, plant and equipment and intangible assets	(85.616)	(208.562)
Interest and related income received	14.578	17.031
Disposals of property, plant and equipment and intangible assets	105.750	11.800
Restricted cash	-	-
(Purchases)/Proceeds financial assets	-	(153)
Net cash used in Investing Activities	34.712	(179.884)
Cash flows from Financing Activities		
Net change in leases	(1.560.179)	(439.821)
Net change in long -term borrowings	638.710	(82.703)
Net change in short -term borrowings	(151.441)	(733.126)
Interest paid	(157.944)	(305.138)
Net cash used in Financing Activities	(1.230.854)	(1.560.788)
Net increase/(decrease) in cash and cash equivalents	1.009.260	2.969.413
Cash and cash equivalents at the beginning of period	5.397.046	2.427.633
Cash and cash equivalents at the end of period	6.406.306	5.397.046