

LARIPLAST S.A - PLASTICS INDUSTRY
Registration No S.A : 10319/31/B/86/87
Headquarters: 6th Km National Road Larisa - Athens
FINANCIAL DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2019 TO 31 DECEMBER 2019
(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements, consolidated or not, according to IFRS)

The financial data and information provided below, aim to provide a general overview of LARIPLAST S.A. financial statements and results.
As a result of this, we recommend to any potential investor, that before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site, where all the financial statements according to IFRS as well as the Audit Review Report, when is required are posted.

(amounts presented in euro)

GENERAL INFORMATION:					
Board of Directors approval date:	October 30, 2020	Board of Directors			
Certified Auditor:	KONSTANTINOS KATSAYIANNIS	Tserepas Ioannis - President & Managing Director			
Auditing firm:	ERNST AND YOUNG	Chatziefremidou Kiriaki - Member			
Type of auditor's review report:	with the assent of	Patzaridis Stefanos - Member			
Company's web site:	http://www.lariplast.gr	Dermanis Konstantinos - Member			
		Aliprantis Nikos - Member			
STATEMENT OF FINANCIAL POSITION		CASH FLOW STATEMENT			
	<u>31.12.2019</u>	<u>31.12.2018</u>			
ASSETS			Cash flow from Operating Activities		
Tangible assets	21.438.296	21.113.066	Profit before income taxes		
Intangible assets	110.300	23.668	1.330.460	2.348.349	
Other non current assets	3.166.472	1.741.888	Plus / (minus) adjustments for:		
Inventories	2.354.563	2.812.445	Depreciation	858.532	742.058
Trade receivables	3.000.886	2.792.211	Provisions	52.345	(32.954)
Other current assets	10.051.708	9.910.384	Results (income, expenses, profit or loss) from investing activities	114.772	77.942
TOTAL ASSETS	<u>40.122.225</u>	<u>38.393.662</u>	Decrease/ Increase inventories	457.882	(917.843)
			Decrease / increase in receivables	(372.331)	(965.263)
EQUITY AND LIABILITIES			Decrease / increase in liabilities (excl. bank debt)	(735.913)	2.799.920
Share Capital (49.577 shares € 33,00 each)	758.076	758.076	Minus:		
Other equity components	25.220.398	24.336.535	Taxes paid	(430.075)	(1.298.177)
Total Shareholders equity (a)	<u>25.978.474</u>	<u>25.094.611</u>	Increase/ (decrease) in other long-term liabilities	-	-
Long term loans	3.456.144	1.852.754	Total inflows / (outflows) from operating activities	<u>1.275.672</u>	<u>2.754.032</u>
Provisions/Other long-term liabilities	3.771.969	3.906.292	Cash flow from Investing activities		
Short-term borrowings	1.014.460	735.478	Capital expenditure for property, plant and equipment and intangible assets	(1.166.179)	(3.547.545)
Other short term liabilities	5.901.178	6.804.527	Interest and related income received	22.590	71.702
Total liabilities	14.143.751	13.299.051	Disposals of property, plant and equipment and intangible assets	(5.751)	(2.178)
TOTAL EQUITY & LIABILITIES (a)+(b)	<u>40.122.225</u>	<u>38.393.662</u>	Restricted cash	-	-
			(Purchases)/Proceeds financial assets	(1.400.000)	(1.655.561)
TOTAL COMPREHENSIVE INCOME			Net cash used in Investing Activities	<u>(2.549.340)</u>	<u>(5.133.582)</u>
	<u>01.01 - 31.12.2019</u>	<u>01.01 - 31.12.2018</u>	Cash flows from Financing Activities		
Turnover	20.216.136	20.909.234	Net change in leases	-	-
Gross Earnings	3.401.996	3.844.568	Net change in long-term borrowings	2.037.899	4.399.968
Profit before taxes, financing and investing activities	1.445.232	2.428.591	Net change in short-term borrowings	(97.314)	144.869
Profit before income taxes	1.330.460	2.348.349	Interest paid	(635.439)	(1.420.438)
Profit after income taxes (A)	<u>1.133.863</u>	<u>2.316.977</u>	Net cash used in Financing Activities	<u>1.305.146</u>	<u>3.124.399</u>
Other comprehensive income after taxes(B)	-	-	Net increase/(decrease) in cash and cash equivalents	<u>31.478</u>	<u>744.849</u>
Total comprehensive income after taxes(A)+(B)	<u>1.133.863</u>	<u>2.316.977</u>	Cash and cash equivalents at the beginning of period	<u>8.780.074</u>	<u>8.035.225</u>
Profit after taxes per share – basic & diluted (€€)	49,3600	100,8700	Cash and cash equivalents at the end of period	<u>8.811.552</u>	<u>8.780.074</u>
Profit before taxes, financing, investing activities and depreciation	2.303.764	3.170.649			
STATEMENT OF CHANGES IN EQUITY INFORMATION					
	<u>31.12.2019</u>	<u>31.12.2018</u>			
Equity at the beginning of the period (01.01.2019 & 01.01.2018 respectively)	21.869.105	19.802.128			
Profit after tax for the period	1.133.863	2.316.977			
Legal Reserve	2.975.506	2.975.506			
Total Equity at the end of the period (01.01.2019 & 01.01.2018 respectively)	<u>25.978.474</u>	<u>25.094.611</u>			