

**LARIPLAST S.A - PLASTICS INDUSTRY**

**Registration No S.A : 10319/31/B/86/87**

**Headquarters: 6th Km National Road Larisa - Athens**

**FINANCIAL DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017**

(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements, consolidated or not, according to IFRS)  
The financial data and information provided below, aim to provide a general overview of LARIPLAST S.A. financial statements and results.

As a result of this, we recommend to any potential investor, that before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site, where all the financial statements according to IFRS as well as the Audit Review Report, when is required are posted.

(amounts presented in euro)

**GENERAL INFORMATION:**

**Board of Directors approval date:** August 01, 2018  
**Certified Auditor Accountant:** George Dikos (R.N. SOEL 38241)  
**Auditing firm:** HBP Certified Public Accountants Ltd.  
**Type of auditor's review report:** Unqualified Opinion - Emphasis of Matter  
**Company's web site:** <http://www.lariplast.gr>

**Board of Directors**  
 Tsageas Ioannis - President & Managing Director  
 Chatzifremidou Kiriaki - Member  
 Patzardis Stefanos - Member  
 Demanis Konstantinos- Member  
 Aliprantis Nikos- Member

**STATEMENT OF FINANCIAL POSITION**

	31.12.2017	31.12.2016
<b>ASSETS</b>		
Tangible assets	18.314.242	18.572.992
Intangible assets	24.060	35.429
Other non current assets	24.584	24.584
Inventories	2.367.031	2.103.449
Trade receivables	1.573.376	1.493.933
Other current assets	9.483.218	7.567.442
<b>TOTAL ASSETS</b>	<b>31.786.511</b>	<b>29.707.829</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital (49.577 shares € 33,00 each)	1.636.041	1.636.041
Other equity components	18.166.087	16.246.607
Total Shareholders equity (a)	<b>19.802.128</b>	<b>17.882.648</b>
Long term loans	2.302.666	2.463.771
Provisions/Other long-term liabilities	4.706.112	4.875.313
Short-term borrowings	561.135	962.932
Other short term liabilities	4.414.470	3.583.165
Total liabilities	11.984.383	11.825.181
<b>TOTAL EQUITY &amp; LIABILITIES (a)+(b)</b>	<b>31.786.511</b>	<b>29.707.829</b>

**TOTAL COMPREHENSIVE INCOME**

	01.01 - 31.12.2017	01.01 - 31.12.2016
Turnover	18.811.870	18.796.556
Gross Earnings	4.685.356	4.420.528
Profit before taxes, financing and investino activities	2.848.750	2.834.585
Profit before income taxes	2.725.818	2.556.467
<b>Profit after income taxes (A)</b>	<b>1.919.480</b>	<b>1.500.171</b>
<b>Other comprehensive income after taxes(B)</b>	-	-
<b>Total comprehensive income after taxes(A)+(B)</b>	<b>1.919.480</b>	<b>1.500.171</b>
Profit after taxes per share – basic & diluted (oz €)	38.7171	30.2594
Profit before taxes, financing, investino activities and depreciation	3.831.271	3.820.890

**STATEMENT OF CHANGES IN EQUITY INFORMATION**

	31.12.2017	31.12.2016
Equity at the beginning of the period (01.01.2017 & 01.01.2016 respectively)	17.882.648	16.382.477
Profit after tax for the period	1.919.480	1.500.171
Legal Reserve	-	-
Total Equity at the end of the period (01.01.2017 & 01.01.2016 respectively)	<b>19.802.128</b>	<b>17.882.648</b>

**CASH FLOW STATEMENT**

	01.01 - 31.12.2017	01.01 - 31.12.2016
<b>Cash flow from Operating Activities</b>		
Profit before income taxes	2.725.018	2.556.467
Plus / (minus) adjustments for:		
Depreciation	982.521	986.305
Provisions	25.976	71.021
Results (income, expenses, profit or loss) from investing activities	123.731	231.492
Decrease/ Increase inventories	(263.581)	(24.465)
Decrease / increase in receivables	(506.025)	24.255
Decrease / increase in liabilities (excl. bank debt)	598.336	(1.377.401)
Minus:		
Taxes paid	(714.725)	(262.232)
Increase/ (decrease) in other long-term liabilities	-	-
<b>Total inflows / (outflows) from operating activities</b>	<b>2.971.251</b>	<b>2.205.402</b>
<b>Cash flow from Investing activities</b>		
Capital expenditure for property, plant and equipment and intangible assets	(723.444)	(85.616)
Interest and related income received	23.665	14.578
Disposals of proovert, plant and equipment and intangible assets	-	-
Restricted cash	-	-
(Purchases)/Proceeds financial assets	-	105.751
<b>Net cash used in Investino Activities</b>	<b>(699.779)</b>	<b>34.713</b>
<b>Cash flows from Financial Activities</b>		
Net change in leases	-	(1.560.179)
Net change in long-term borrowings	(101.105)	638.710
Net change in short-term borrowings	(401.797)	(151.441)
Interest paid	(139.651)	(157.945)
<b>Net cash used in Financial Activities</b>	<b>(642.553)</b>	<b>(1.230.855)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1.628.919</b>	<b>1.009.260</b>
<b>Cash and cash equivalents at the beainnino of period</b>	<b>6.406.306</b>	<b>5.397.046</b>
<b>Cash and cash equivalents at the end of period</b>	<b>8.035.225</b>	<b>6.406.306</b>